East County Transitional Living Center, Inc.

Financial Statements

Years Ended December 31, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
of East County Transitional Living Center, Inc.

Opinion

We have audited the accompanying financial statements of East County Transitional Living Center, Inc. (a nonprofit organization), which comprise the balance sheets as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of East County Transitional Living Center, Inc. as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of East County Transitional Living Center, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about East County Transitional Living Center, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of East County Transitional Living Center, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about East County Transitional Living Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

SWENSON ADVISORS, LLP

San Diego, California

November 18, 2024

East County Transitional Living Center, Inc.
Statements of Financial Position
December 31, 2023 and 2022

	2023	2022
Assets		
Current assets		
Cash and cash equivalents	**$ 402,577**	$ 350,266
Restricted cash	**83,144**	107,635
Accounts receivable, net of estimated credit losses	**130,304**	74,446
Prepaid expenses	**43,924**	38,129
Total current assets	**659,949**	570,476
Long term assets		
Right of use assets operating leases	**134,034**	222,313
Right of use assets finance leases	**408,855**	426,002
Property and equipment, net	**980,551**	993,517
Total assets	**$ 2,183,389**	$ 2,212,307
Liabilities and Net Assets		
Current liabilities		
Accounts payable	**$ 64,412**	$ 78,711
Accrued expenses	**66,399**	81,824
Cash held in trust for others	**3,264**	3,263
Current operating leases	**89,139**	88,279
Current finance leases	**24,582**	23,724
Total current liabilities	**247,796**	275,801
Long-term liabilities		
Long-term operating lease	**44,895**	134,034
Long-term finance lease	**340,189**	364,771
Total liabilities	**632,880**	774,606
Net Assets		
Without donor restrictions	**1,429,638**	1,026,952
With donor restrictions	**120,871**	410,749
Total Net Assets	**1,550,509**	1,437,701
Total Liabilities and Net Assets	**$ 2,183,389**	$ 2,212,307

See accompanying notes to the financial statements

East County Transitional Living Center, Inc.
Statements of Activities
For the Years Ended December 31, 2023 and 2022

	2023	2022
Net Assets Without Donor Restrictions		
Support and revenues:		
Gifts-in-kind	**$ 4,089,755**	$ 4,293,417
Program services	**1,706,390**	1,328,352
Contributions	**581,431**	1,010,986
Grants	**192,232**	95,817
Gain from disposal of assets	**13,614**	700
Other	**615,260**	94,598
Total revenues without donor restrictions	**7,198,682**	6,823,870
Net assets released from restrictions	**508,369**	172,657
Total Support and Revenues Without Donor Restrictions	**7,707,051**	6,996,527
Expenses:		
Program services	**6,346,984**	6,285,521
Management and general	**895,185**	706,383
Fundraising	**62,196**	106,514
Total Expenses	**7,304,365**	7,098,419
Increase (Decrease) in Net Assets Without Donor Restrictions	**402,686**	(101,892)
Net Assets With Donor Restrictions		
Contributions	**218,491**	208,659
Net assets released from restrictions	**(508,369)**	(172,657)
(Decrease) Increase in Net Assets with Donor Restrictions	**(289,878)**	36,002
Increase (Decrease) in Net Assets	**112,808**	(65,890)
Net Assets, Beginning of year	**1,437,701**	1,503,591
Net Assets, End of year	**$ 1,550,509**	$ 1,437,701

See accompanying notes to the financial statements

East County Transitional Living Center, Inc.

Statements of Cash Flows

Years Ended December 31, 2023 and 2022

	2023	2022
Cash flows from operating activities		
Increase (Decrease) in net assets	$ 112,808	$ (65,890)
Adjustments to reconcile increase (decrease) in net assets		
Depreciation and amortization	205,231	89,063
Current estimated loss	32,541	30,900
Gain from disposal of asset	(13,614)	(700)
(Increase) decrease in operating assets		
Accounts receivable	(88,399)	(19,518)
Prepaid expenses	(5,795)	(171)
Cash restricted for building construction	24,491	90,040
(Decrease) increase in liabilities		
Accounts payable	(14,300)	11,591
Accrued expenses	(15,423)	65,376
Cash held in trust for others	-	(1,946)
Net cash provided by operating activities	237,540	198,745
Cash flows from investing activities		
Proceeds from disposal of assets	13,614	700
Purchase of property and equipment	(175,119)	(207,620)
Net cash (used) by investing activities	(161,505)	(206,920)
Cash flows from financing activities		
Principal payments on finance lease liabilities	(23,724)	(16,721)
Net cash (used) by financing activities	(23,724)	(16,721)
Net increase (decrease) in cash	52,310	(24,897)
Cash and cash equivalents, beginning of year	**350,266**	**375,163**
Cash and cash equivalents, end of year	$ **402,577**	**$ 350,266**
Supplemental Disclosure		
Cash paid during the year for:		
Interest	$ **14,407**	$ **13,944**

See accompanying notes to the financial statements

NOTE 1 – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization

East County Transitional Living Center, Inc. (the Organization) is a California 501(c)(3) nonprofit public benefit corporation organized in 2009 to provide hope and a hand-up to homeless and other individuals and families in need, by assisting them into independent, selfsustained living through case-managed transitional programs. The Organization is located in El Cajon California and provides emergency housing, transitional housing, job skills development, biblical training, the opportunity to earn a General Education Diploma, case management, and linkage to important resources which enable participants to become self – sustaining members of the community.

Financial Statement Presentation

The financial statements have been prepared using the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The significant accounting policies followed are described below:

Cash and Cash Equivalents

The Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. The following provides a summary of cash, cash equivalents and restricted cash that sum to the total of the same such amounts in the statement of cash flows:

	2023	2022
Cash and cash equivalents	$ 402,577	$ 350,266
Cash – restricted	83,144	107,635
Total cash	$ 485,721	$ 457,901

Net Assets

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported in the following two classes:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations, including those resources currently available for use in the Organization's operations and those designated by the board for specific future uses.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations which have not yet been met, including those that have been restricted in perpetuity, such that they are maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Accounts receivable

Accounts receivable is from program income earned and not collected as of the last business day of the year, of which the Organization has an unconditional right to receive. The Organization provides for estimated losses on accounts receivable based on expected future receivables, industry trends, economic forecasts, review of existing receivables, etc. The Organization reviews its expected collection and accounts deemed uncollectible. As of December 31, 2023, management had established an estimated credit loss of $5,430.

NOTE 1 – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and equipment
Expenditures for property and equipment of $1,500 or more are capitalized and stated at cost. Donated assets of $1,500 or more are recorded at their estimated fair market values at the date of donation. Depreciation is provided over the estimated useful lives, ranging from 3 to 39 years of the respective assets on a straight-line basis. Maintenance and repairs are charged to operations as incurred.

Fair Value of Financial Instruments
Financial instruments include cash and cash equivalents, accounts receivable, other assets, accounts payable, and accrued liabilities. The carrying amounts of cash and cash equivalents, accounts receivable, other assets, accounts payable, and accrued liabilities approximate fair market value because of the short maturity of those instruments. The endowment investments and other assets are measured at fair value on a recurring basis.

Topic 820 in the FASB's Accounting Standards Codification, *Fair Value Measurements and Disclosures*, establishes a three-tier valuation hierarchy for classification of fair value measurements as follows:

Level 1 – Inputs are unadjusted, quoted prices in active markets for identical assets or liabilities at the measurement date.

Level 2 – Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, at the measurement date.

Level 3 – Inputs are unobservable for the asset or liability and usually reflect the reporting entity's best estimate of what market participants would use in pricing the asset or liability at the measurement date.

The Organization's statements of financial position include investments in mutual funds that are considered Level 1 assets and are reported at fair value based on quoted prices in active markets for identical assets at the measurement date.

Leases
The Organization determines if an arrangement is a lease at inception. Right-of-use ("ROU") assets and liabilities for operating leases and finance leases are recognized at the commencement date based on the present value of lease payments over the lease term. As it is not a Public Business Entity the Organization has elected to use the risk-free rates for operating leases as of the implementation date and for all new leases going forward. For capital leases existing as of the ASC 842 implementation date the existing interest rates have been carried forward. The lease term may include an option to extend or terminate early when exercise of that option is considered reasonably certain. Reductions to finance lease ROU assets are recognized as amortization on a straight-line basis over the lease term. Reductions to operating lease ROU assets are recognized as lease expense on a straight-line basis over the lease term.

Revenue Recognition
When monies or other assets are received, the Organization classifies the transaction as either a contribution (i.e. a nonreciprocal transaction) or an exchange (i.e. a reciprocal transaction).

Contributed Revenue – In accordance with ASU 2016-14, *Not for Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities* ("ASU 2016-14"), when a transaction is determined to be a contribution, the Organization then determines whether it is conditional or unconditional. According to ASU 2018-08, *Not for Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made* ("ASU 2018-08"), conditional contributions contain i) donor-imposed barrier(s) that must be overcome before the Organization is entitled to the assets transferred or promised and ii) a right of return to the contributor for assets transferred or a right of release of the promisor from its obligation to transfer assets. When the condition(s) are substantially met, the contribution becomes unconditional. Unconditional contributions are those that are absent of any indication that the Organization is only entitled to the transfer of assets or a future transfer of assets if it has overcome a barrier, or that the agreement does not contain a right of return of assets transferred or a right of release from obligation.

NOTE 1 – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributed Revenue (continued) - Unconditional contributions are classified as either net assets with donor restrictions or net assets without donor restrictions and are recorded in accordance with the guidelines outlined in Subtopic 958-605, *Not-for- Profit Entities – Revenue Recognition*. Unconditional contributions are recognized when the donor makes a promise to give to the Organization. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. All contributions are considered available for unrestricted use unless specifically restricted by the donor or subject to other legal restrictions. Expenses are recorded when incurred in accordance with the accrual basis of accounting. Contributions received with restrictions that are met in the same reporting period as received are reported as unrestricted support and increase net assets without donor restrictions.

The Organization receives substantial in-kind general donations and food donations, which are valued at the time of donation as contributions without donor restriction. The Organization receives general donations such as clothes, blankets, medicine, and personal hygiene items. Other in-kind donations include rent and services. During 2023, the organization received in-kind donations of $3,115,700 in food, $931,746 in general donations, $22,335 in services and $19,974 in rent.

Donated property and equipment are recorded at fair market value at the date of gift. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

The nature and extent of donated and contributed services received by the Organization range from the limited participation of many individuals in fundraising activities to active participation in the Organization's management and service programs during 2023 and 2022. The valuation of contributed time is not reflected in these statements since they do not require specialized skills.

Exchange Transactions – The Organization accounts for exchange transactions in accordance with ASU No. 2014-09 (ASC Topic 606), *Revenue from Contracts with Customers* ("Topic 606").

Program Services revenues are derived from three major sources; *Transitional Housing*, *Work Therapy* and *Emergency Shelter*.

> *Transitional Housing* – Individuals and families receiving transitional housing and support pay for these services based on their ability to pay. These services are recognized as revenue when received.
>
> *Work Therapy* – Income is generated by transitional housing participants working for agencies that have contracted with the Organization for labor. In return for their labor, the contracted agencies provide a voluntary contribution to the Organization. The contributions are accrued to the period the labor services are provided.
>
> *Emergency Shelter Program* – The Organization has contracted with the City of El Cajon and the City of Santee to provide emergency shelter to families during the winter months. The Organization provides these services based on a contracted daily rate and recognizes the revenues as the services are provided.

<u>Allocated Expenses</u>

Expenses by function have been allocated among program and supporting services classifications on the basis of internal records and estimates made by the Organization's management. Certain costs, such as depreciation and payroll, have been allocated among the program services and supporting activities based on square footage and hours spent, respectively. Other expenses are allocated based on time and effort. Currently, there are no joint costs which have been allocated among the program, general and administrative, and fundraising functions.

NOTE 1 – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax Status

The Organization, a California not-for-profit corporation, is exempt from taxes under Section 501(c)(3) of the Internal Revenue Code.

The Organization's federal exempt organization returns for tax years 2020 and beyond remain subject to examination by the Internal Revenue Service. The Organization's exempt organization returns of the tax years 2019 and beyond remain subject to examination by the Franchise Tax Board.

NOTE 2 – ADOPTION OF SIGNIFICANT ACCOUNTING POLICIES

Recent Policy on Accounting for Credit Losses, adopted

On January 1, 2023, the Organization adopted ASU 2016-13 Financial Instruments – Credit Losses (Topic 26): Measurement of Credit Losses on Financial Instruments (ASC 326). This standard replaced the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss ("CECL") methodology. CECL requires an estimate of credit losses for the remaining estimated life of the financial asset using historical experience, current conditions, and reasonable and supportable forecasts and generally applies to financial assets measured at amortized cost, including loan receivables and held-to-maturity debt securities, and some off-balance sheet credit exposures such as unfunded commitments to extend credit. Financial assets measured at amortized cost will be presented at the net amount expected to be collected by using credit loss reserves. As of December 31, 2023, management had established an estimated credit loss of $5,429.

NOTE 3 – PROPERTY AND EQUIPMENT

The following is a summary of property and equipment at cost less, accumulated depreciation:

	2023	2022
Furniture and equipment	$ 231,193	$ 172,073
Vehicles	257,792	257,792
Leasehold improvements	750,703	634,704
Building	448,997	342,965
Construction in progress	-	106,032
	1,688,685	1,513,566
Less: accumulated depreciation	(708,134)	(520,050)
Net property and equipment	$ 980,551	$ 993,517

Depreciation and amortization expense were $205,231 and $89,063 for the years ended December 31, 2023 and 2022 respectively.

NOTE 4 – GIFTS IN-KIND

Gifts in-kind consist of the following:

	2023	2022
Food	$ 3,115,700	$ 3,093,464
General	931,746	1,125,955
Services	22,335	51,120
Rent	19,974	22,878
Total gifts in-kind goods and services	$ 4,089,755	$ 4,293,417

NOTE 5 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes:

	2023	2022
Lucky Duck Renovations	$ 120,871	$ -
Building Construction	-	331,304
Family Restoration Ministry	-	30,578
Men's and Women's Center	-	12,200
Conservacy	-	11,667
Other	-	25,000
	$ 120,871	$ 410,749

Net assets released from donor restrictions as follows:

	2023	2022
Expenses incurred and services provided to satisfy donor restrictions	$ 508,369	$ 172,657

NOTE 6 – LEASE AGREEMENTS

The Organization leases land under an operating lease through June 2025 and building, land and equipment under various finance leases through December 2046.

Right-of-use (ROU) assets and lease liabilities are determined based on the present value of future payments for lease components identified in the underlying agreements. A lease component is the cost stated in the agreement that directly relates to the right to use the identified asset(s). Amounts reflect increases stated in the agreements and periods reflected in renewal options are included when exercise is determined to be reasonably certain.

The Organization is not a Public Business Entity and elected to use the risk-free rate as the discount rate for lease accounting purposes. The risk-free rate is determined based on the daily rates posted by the U.S. Department of the Treasury as the Daily Treasury Par Yield Curve and by the U.S. Federal Reserve on their H.15 schedule. The discount rate used reflects the posted rate as of the previous quarter end that most closely corresponds to the lease term.

The Organization made an accounting policy election to not apply the lease accounting requirements to short-term lease arrangements with an initial term of 12 months or less.

NOTE 6 – LEASE AGREEMENTS (CONTINUED)

A summary of lease expense is as follows:

A summary of lease expense for the year ended is as follows:

	2023	2022
Finance lease expense		
Amortization of ROU assets	$ 17,147	$ 10,315
Interest on lease liabilities	14,407	13,944
Operating lease expense	89,971	89,971
Short-term lease expense	-	37,113
Total	$ 121,525	$ 151,343

Supplemental quantitative information related to financing and operating leases is as follows:

Cash paid for amounts included in the measurement of lease liabilities	
Operating cash flows from finance leases (i.e. Interest)	$ 14,477
Financing cash flows from finance leases (i.e. principal portion)	$ 23,654
Operating cash flows from operating leases	$ 89,971
Weighted-average remaining lease term in years for finance leases	14.92
Weighted-average remaining lease term in years for operating leases	1.50
Weighted-average discount rate for finance leases	3.88%
Weighted-average discount rate for operating leases	0.97%

Maturities of finance and operating lease liabilities are as follows:

Years Ending December 31,	Finance	Operating
2024	$ 38,131	$ 89,971
2025	38,131	44,985
2026	38,131	-
2027	38,131	-
2028	32,800	-
Thereafter	297,700	-
Total undiscounted cash flows	483,026	134,956
Less: present value discount	(118,255)	(923)
Total lease liabilities	$ 364,771	$ 134,034
Current lease liabilities	$ 24,582	$ 89,139
Long term lease liabilities	340,189	44,895
Total lease liabilities	$ 364,771	$ 134,034

NOTE 7 – RETIREMENT PLAN

The Organization maintains a voluntary, contributory tax-deferred retirement plan under section 403(b)(9) of the Internal Revenue Code. All employees are eligible regardless of service duration and are fully vested after 1 year of service in their contributions and earnings. There was no match provided by the Organization and no contributions made to the plan for the years ended December 31, 2023 and 2022.

NOTE 8 – RELATED PARTY TRANSACTIONS

The Organization provides housing allowances, on an as-needed basis, to the pastoral staff of Christian Fellowship of El Cajon (Fellowship). Some of the members of the pastoral staff also serve as employees and board members of the Organization. The allowances are recorded as charitable contributions on the Statements of Functional Expenses. Housing allowances and support paid to the Fellowship totaled $0 in 2023 as the Fellowship was no longer in place during the year. $83,450 was paid to the Fellowship for the year ended December 31, 2022.

NOTE 9 – LIQUIDITY AND FUNDS AVAILABLE

Financial assets include assets that are considered unavailable when illiquid or not convertible to cash within one year and receivables not available for general expenditure. As part of the Organization's liquidity management plan, cash in excess of daily requirements is set aside into an operating reserve bank account. At December 31, 2023 the operating reserve was $209,797. This reserve, established by the board of directors, may be drawn upon, if necessary, to meet unexpected liquidity needs or in the event of financial distress.

	2023
Financial assets	
Cash and cash equivalents	$ 485,721
Accounts receivables	130,304
Financial assets, at year-end:	616,025
Less those unavailable for general expenditure	
Restricted cash	(83,144)
Financial assets available to meet cash needs for general expenditures	$ 532,881

NOTE 10 – SUBSEQUENT EVENTS (UNAUDITED)

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through November 18, 2024 the date the financial statements were available to be issued and determined that no additional subsequent events have occurred that would require recognition on the consolidated financial statements or disclosure in the notes thereto.

East County Transitional Living Center
Statement of Functional Expenses
Year Ended December 31, 2023

	Program Services	Supporting services: Management and General	Supporting services: Fundraising	Total
Food and supply distribution	$ 4,089,917	$ -	$ -	$ 4,089,917
Salaries & benefits	645,413	591,819	31,263	1,268,494
Utilities	478,290	25,173	-	503,463
Transportation	279,794	9,015	-	288,809
Rent	84,728	4,459	-	89,188
Repairs & maintenance	248,037	13,055	-	261,092
Insurance	144,680	7,615	-	152,295
Program	103,453	59,848	-	163,301
Food	44,265	-	-	44,265
Fundraising	-	-	30,933	30,933
Interest expense	14,407	-	-	14,407
Depreciation and Amortization	194,969	10,262	-	205,231
Property tax	-	264	-	264
Bad debt	-	33,890	-	33,890
Other	19,030	139,786	-	158,816
	$ 6,346,984	**$ 895,185**	**$ 62,196**	**$ 7,304,365**

East County Transitional Living Center
Statement of Functional Expenses
Year Ended December 31, 2022

		Supporting services		
	Program Services	***Management and General***	***Fundraising***	**Total**
Food and supply distribution	$ 4,300,462	$ -	$ -	$ 4,300,462
Salaries & benefits	620,633	499,756	58,968	1,179,356
Utilities	407,664	48,366	-	456,030
Transportation	233,610	2,507	-	236,117
Rent	92,699	3,953	-	96,652
Repairs & maintenance	198,743	11,567	-	210,310
Insurance	111,347	22,369	1,286	135,002
Program	74,232	42,878	-	117,110
Contributions	98,835	-	-	98,835
Food	43,584	-	-	43,584
Fundraising	-	-	46,261	46,261
Interest expense	13,944	-	-	13,944
Depreciation	89,063	-	-	89,063
Property tax	706	30	-	736
Bad debt	-	30,900	-	30,900
Other	-	44,057	-	44,057
	$ 6,285,521	**$ 706,383**	**$ 106,514**	**$ 7,098,419**