



**East County Transitional
Living Center, Inc.**

Financial Statements

**Years Ended
December 31, 2024 and 2023**

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
of East County Transitional Living Center, Inc.

Opinion

We have audited the accompanying financial statements of East County Transitional Living Center, Inc. (a nonprofit organization), which comprise the balance sheets as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of East County Transitional Living Center, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of East County Transitional Living Center, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about East County Transitional Living Center, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of East County Transitional Living Center, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about East County Transitional Living Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

SWENSON ADVISORS, LLP

San Diego, California

June 20, 2025

East County Transitional Living Center, Inc.
Statements of Financial Position
December 31, 2024 and 2023



	<u>2024</u>	<u>2023</u>
Assets		
Current assets		
Cash and cash equivalents	\$ 381,085	\$ 402,577
Restricted cash	47,160	83,144
Accounts receivable, net of estimated credit losses	84,652	130,304
Prepaid expenses	59,805	43,924
Total current assets	<u>572,702</u>	<u>659,949</u>
Long term assets		
Right of use assets operating leases	44,895	134,034
Right of use assets finance leases	391,707	408,855
Property and equipment, net	<u>1,229,522</u>	<u>980,551</u>
Total assets	<u><u>\$ 2,238,826</u></u>	<u><u>\$ 2,183,389</u></u>
Liabilities and Net Assets		
Current liabilities		
Accounts payable	\$ 57,653	\$ 64,412
Accrued expenses	83,262	66,399
Cash held in trust for others	-	3,264
Current operating leases	44,895	89,139
Current finance leases	25,471	24,582
Total current liabilities	<u>211,281</u>	<u>247,796</u>
Long-term liabilities		
Long-term operating leases	-	44,895
Long-term finance leases	<u>314,718</u>	<u>340,189</u>
Total liabilities	<u>525,999</u>	<u>632,880</u>
Net Assets		
Without donor restrictions	1,612,827	1,429,638
With donor restrictions	<u>100,000</u>	<u>120,871</u>
Total Net Assets	<u>1,712,827</u>	<u>1,550,509</u>
Total Liabilities and Net Assets	<u><u>\$ 2,238,826</u></u>	<u><u>\$ 2,183,389</u></u>

See accompanying notes to the financial statements

East County Transitional Living Center, Inc.
Statements of Activities
For the Years Ended December 31, 2024 and 2023



	<u>2024</u>	<u>2023</u>
Net Assets Without Donor Restrictions		
<i>Support and revenues:</i>		
Gifts-in-kind	\$ 2,820,700	\$ 4,089,755
Program services	1,387,327	1,706,390
Contributions	1,347,288	581,431
Grants	369,861	192,232
Gain from disposal of assets	-	13,614
Other	211,903	615,260
Total revenues without donor restrictions	<u>6,137,079</u>	<u>7,198,682</u>
Net assets released from restrictions	<u>190,371</u>	<u>508,369</u>
 Total Support and Revenues Without Donor Restrictions	 <u>6,327,450</u>	 <u>7,707,051</u>
<i>Expenses:</i>		
Program services	5,147,645	6,346,984
Management and general	811,831	895,185
Fundraising	184,785	62,196
Total Expenses	<u>6,144,261</u>	<u>7,304,365</u>
Increase in Net Assets Without Donor Restrictions	<u>183,189</u>	<u>402,686</u>
Net Assets With Donor Restrictions		
Contributions	169,500	218,491
Net assets released from restrictions	<u>(190,371)</u>	<u>(508,369)</u>
Decrease in Net Assets with Donor Restrictions	<u>(20,871)</u>	<u>(289,878)</u>
Increase in Net Assets	162,318	112,808
Net Assets, Beginning of year	<u>1,550,509</u>	<u>1,437,701</u>
Net Assets, End of year	<u>\$ 1,712,827</u>	<u>\$ 1,550,509</u>

See accompanying notes to the financial statements

East County Transitional Living Center, Inc.
Statements of Cash Flows
Years Ended December 31, 2024 and 2023



	<u>2024</u>	<u>2023</u>
Cash flows from operating activities		
Increase (Decrease) in net assets	\$ 162,318	\$ 112,808
Adjustments to reconcile increase (decrease) in net assets		
Depreciation and amortization	135,188	205,231
Current estimated loss	4,202	32,541
Gain from disposal of asset	-	(13,614)
(Increase) decrease in operating assets		
Accounts receivable	41,450	(88,399)
Prepaid expenses	(15,881)	(5,795)
Cash restricted for building construction	35,984	24,491
(Decrease) increase in liabilities		
Accounts payable	(6,759)	(14,300)
Accrued expenses	16,863	(15,423)
Cash held in trust for others	(3,264)	-
Net cash provided by operating activities	<u>370,101</u>	<u>237,539</u>
Cash flows from investing activities		
Proceeds from disposal of assets	-	13,614
Purchase of property and equipment	(367,011)	(175,119)
Net cash used by investing activities	<u>(367,011)</u>	<u>(161,505)</u>
Cash flows from financing activities		
Principal payments on finance lease liabilities	(24,582)	(23,724)
Net cash used by financing activities	<u>(24,582)</u>	<u>(23,724)</u>
Net (decrease) increase in cash	(21,492)	52,311
Cash and cash equivalents, beginning of year	<u>402,577</u>	<u>350,266</u>
Cash and cash equivalents, end of year	<u>\$ 381,085</u>	<u>\$ 402,577</u>
Supplemental Disclosure		
Cash paid during the year for:		
Interest	<u>\$ 13,550</u>	<u>\$ 14,407</u>

See accompanying notes to the financial statements

**East County Transitional Living Center
Notes to Financial Statements
December 31, 2024 and 2023**



NOTE 1 – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization

East County Transitional Living Center, Inc. (the Organization) is a California 501(c)(3) nonprofit public benefit corporation organized in 2009 to provide hope and a hand-up to homeless and other individuals and families in need, by assisting them into independent, self-sustained living through case-managed transitional programs. The Organization is located in El Cajon California and provides emergency housing, transitional housing, job skills development, biblical training, the opportunity to earn a General Education Diploma, case management, and linkage to important resources which enable participants to become self – sustaining members of the community.

Financial Statement Presentation

The financial statements have been prepared using the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The significant accounting policies followed are described below:

Cash and Cash Equivalents

The Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. The following provides a summary of cash, cash equivalents and restricted cash that sum to the total of the same such amounts in the statement of cash flows:

	2024	2023
Cash and cash equivalents	\$ 381,085	\$ 402,577
Cash – restricted	47,160	83,144
Total cash	<u>\$ 428,245</u>	<u>\$ 485,721</u>

Net Assets

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported in the following two classes:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations, including those resources currently available for use in the Organization's operations and those designated by the board for specific future uses.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations which have not yet been met, including those that have been restricted in perpetuity, such that they are maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Accounts receivable

Accounts receivable is from program income earned and not collected as of the last business day of the year, of which the Organization has an unconditional right to receive. The Organization provides for estimated losses on accounts receivable based on expected future receivables, industry trends, economic forecasts, review of existing receivables, etc. The Organization reviews its expected collection and accounts deemed uncollectible. As of December 31, 2024, management had established an estimated credit loss of \$4,202. As of December 31, 2023, management had established an estimated credit loss of \$5,430.



NOTE 1 – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and equipment

Expenditures for property and equipment of \$5,000 or more are capitalized and stated at cost. Donated assets of \$5,000 or more are recorded at their estimated fair market values at the date of donation. Depreciation is provided over the estimated useful lives, ranging from 3 to 39 years of the respective assets on a straight-line basis. Maintenance and repairs are charged to operations as incurred.

Fair Value of Financial Instruments

Financial instruments include cash and cash equivalents, accounts receivable, other assets, accounts payable, and accrued liabilities. The carrying amounts of cash and cash equivalents, accounts receivable, other assets, accounts payable, and accrued liabilities approximate fair market value because of the short maturity of those instruments. The endowment investments and other assets are measured at fair value on a recurring basis.

Topic 820 in the FASB's Accounting Standards Codification, *Fair Value Measurements and Disclosures*, establishes a three-tier valuation hierarchy for classification of fair value measurements as follows:

Level 1 – Inputs are unadjusted, quoted prices in active markets for identical assets or liabilities at the measurement date.

Level 2 – Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, at the measurement date.

Level 3 – Inputs are unobservable for the asset or liability and usually reflect the reporting entity's best estimate of what market participants would use in pricing the asset or liability at the measurement date.

The Organization's statements of financial position include investments in mutual funds that are considered Level 1 assets and are reported at fair value based on quoted prices in active markets for identical assets at the measurement date.

Leases

The Organization determines if an arrangement is a lease at inception. Right-of-use ("ROU") assets and liabilities for operating leases and finance leases are recognized at the commencement date based on the present value of lease payments over the lease term. As it is not a Public Business Entity the Organization has elected to use the risk-free rates for operating leases as of the implementation date and for all new leases going forward. For capital leases existing as of the ASC 842 implementation date the existing interest rates have been carried forward. The lease term may include an option to extend or terminate early when exercise of that option is considered reasonably certain. Reductions to finance lease ROU assets are recognized as amortization on a straight-line basis over the lease term. Reductions to operating lease ROU assets are recognized as lease expense on a straight-line basis over the lease term.

Revenue Recognition

When monies or other assets are received, the Organization classifies the transaction as either a contribution (i.e. a nonreciprocal transaction) or an exchange (i.e. a reciprocal transaction).



NOTE 1 – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributed Revenue – In accordance with ASU 2016-14, *Not for Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities* (“ASU 2016-14”), when a transaction is determined to be a contribution, the Organization then determines whether it is conditional or unconditional. According to ASU 2018-08, *Not for Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made* (“ASU 2018-08”), conditional contributions contain i) donor-imposed barrier(s) that must be overcome before the Organization is entitled to the assets transferred or promised and ii) a right of return to the contributor for assets transferred or a right of release of the promisor from its obligation to transfer assets. When the condition(s) are substantially met, the contribution becomes unconditional. Unconditional contributions are those that are absent of any indication that the Organization is only entitled to the transfer of assets or a future transfer of assets if it has overcome a barrier, or that the agreement does not contain a right of return of assets transferred or a right of release from obligation. Unconditional contributions are classified as either net assets with donor restrictions or net assets without donor restrictions and are recorded in accordance with the guidelines outlined in Subtopic 958-605, *Not-for-Profit Entities – Revenue Recognition*. Unconditional contributions are recognized when the donor makes a promise to give to the Organization. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. All contributions are considered available for unrestricted use unless specifically restricted by the donor or subject to other legal restrictions. Expenses are recorded when incurred in accordance with the accrual basis of accounting. Contributions received with restrictions that are met in the same reporting period as received are reported as unrestricted support and increase net assets without donor restrictions.

The Organization receives substantial in-kind general donations and food donations, which are valued at the time of donation as contributions without donor restriction. The Organization receives general donations such as clothes, blankets, medicine, and personal hygiene items. Other in-kind donations include rent and services. During 2024, the organization received in-kind donations of \$2,173,831 in food and \$646,869 in general donations. During 2023, the organization received in-kind donations of \$3,115,700 in food and \$953,955 in general donations.

Donated property and equipment are recorded at fair market value at the date of gift. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

The nature and extent of donated and contributed services received by the Organization range from the limited participation of many individuals in fundraising activities to active participation in the Organization’s management and service programs during 2024 and 2023. The valuation of contributed time is not reflected in these statements since they do not require specialized skills.

Exchange Transactions – The Organization accounts for exchange transactions in accordance with ASU No. 2014-09 (ASC Topic 606), *Revenue from Contracts with Customers* (“Topic 606”).

Program Services revenues are derived from three major sources; *Transitional Housing*, *Work Therapy* and *Emergency Shelter*.

Transitional Housing – Individuals and families receiving transitional housing and support pay for these services based on their ability to pay. These services are recognized as revenue when received.

Work Therapy – Income is generated by transitional housing participants working for agencies that have contracted with the Organization for labor. In return for their labor, the contracted agencies provide a voluntary contribution to the Organization. The contributions are accrued to the period the labor services are provided.

East County Transitional Living Center
Notes to Financial Statements
December 31, 2024 and 2023



NOTE 1 – SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Exchange Transactions (continued) – *Emergency Shelter Program* – The Organization has contracted with the City of El Cajon and the City of Santee to provide emergency shelter to families during the winter months. The Organization provides these services based on a contracted daily rate and recognizes the revenues as the services are provided.

Allocated Expenses

Expenses by function have been allocated among program and supporting services classifications on the basis of internal records and estimates made by the Organization's management. Certain costs, such as depreciation and payroll, have been allocated among the program services and supporting activities based on square footage and hours spent, respectively. Other expenses are allocated based on time and effort. Currently, there are no joint costs which have been allocated among the program, general and administrative, and fundraising functions.

Income Tax Status

The Organization, a California not-for-profit corporation, is exempt from taxes under Section 501(c)(3) of the Internal Revenue Code.

The Organization's federal exempt organization returns for tax years 2021 and beyond remain subject to examination by the Internal Revenue Service. The Organization's exempt organization returns of the tax years 2020 and beyond remain subject to examination by the Franchise Tax Board.

NOTE 2 – PROPERTY AND EQUIPMENT

The following is a summary of property and equipment at cost less, accumulated depreciation:

	<u>2024</u>	<u>2023</u>
Furniture and equipment	\$ 250,221	\$ 231,193
Vehicles	169,693	257,792
Leasehold improvements	1,064,386	750,703
Building	448,997	448,997
	<u>1,933,297</u>	<u>1,688,685</u>
Less: accumulated depreciation	<u>(703,775)</u>	<u>(708,134)</u>
Net property and equipment	<u><u>\$ 1,229,522</u></u>	<u><u>\$ 980,552</u></u>

Depreciation and amortization expense were \$135,188 and \$205,241 for the years ended December 31, 2024 and 2023 respectively.

East County Transitional Living Center
Notes to Financial Statements
December 31, 2024 and 2023



NOTE 3 – GIFTS IN-KIND

Gifts in-kind consist of the following:

	<u>2024</u>	<u>2023</u>
Food	\$ 2,173,831	\$ 3,115,700
General	646,869	931,746
Services	-	22,335
Rent	-	19,974
Total gifts in-kind goods and services	<u>\$ 2,820,700</u>	<u>\$ 4,089,755</u>

NOTE 4 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes:

	<u>2024</u>	<u>2023</u>
Lucky Duck Renovations	\$ -	\$ 120,871
Participants Car Loan	100,000	-
	<u>\$ 100,000</u>	<u>\$ 120,871</u>

Net assets released from donor restrictions as follows:

Expenses incurred and services provided to satisfy donor restrictions	<u>\$ 190,371</u>	<u>\$ 508,369</u>
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NOTE 5 – LEASE AGREEMENTS

The Organization leases land under an operating lease through June 2025 and building, land and equipment under various finance leases through December 2046.

Right-of-use (ROU) assets and lease liabilities are determined based on the present value of future payments for lease components identified in the underlying agreements. A lease component is the cost stated in the agreement that directly relates to the right to use the identified asset(s). Amounts reflect increases stated in the agreements and periods reflected in renewal options are included when exercise is determined to be reasonably certain.

The Organization is not a Public Business Entity and elected to use the risk-free rate as the discount rate for lease accounting purposes. The risk-free rate is determined based on the daily rates posted by the U.S. Department of the Treasury as the Daily Treasury Par Yield Curve and by the U.S. Federal Reserve on their H.15 schedule. The discount rate used reflects the posted rate as of the previous quarter end that most closely corresponds to the lease term.

The Organization made an accounting policy election to not apply the lease accounting requirements to short-term lease arrangements with an initial term of 12 months or less.

East County Transitional Living Center
Notes to Financial Statements
December 31, 2024 and 2023



NOTE 5 – LEASE AGREEMENTS (CONTINUED)

A summary of lease expense is as follows:

	<u>2024</u>	<u>2023</u>
Finance lease expense		
Amortization of ROU assets	\$ 17,147	\$ 17,147
Interest on lease liabilities	13,550	14,407
Operating lease expense	89,971	89,971
Total	<u><u>\$ 120,668</u></u>	<u><u>\$ 121,525</u></u>

Supplemental quantitative information related to financing and operating leases is as follows:

Cash paid for amounts included in the measurement of lease liabilities	
Operating cash flows from finance leases (i.e. Interest)	\$ 13,555
Financing cash flows from finance leases (i.e. principal portion)	\$ 24,582
Operating cash flows from operating leases	\$ 89,971
Weighted-average remaining lease term in years for finance leases	14.19
Weighted-average remaining lease term in years for operating leases	0.50
Weighted-average discount rate for finance leases	3.90%
Weighted-average discount rate for operating leases	0.97%

Maturities of finance and operating lease liabilities are as follows:

Years Ending December 31,	<u>Finance</u>	<u>Operating</u>
2025	\$ 38,131	\$ 45,076
2026	38,131	-
2027	38,131	-
2028	32,800	-
2029	25,336	-
Thereafter	272,364	-
Total undiscounted cash flows	444,893	45,076
Less: present value discount	(104,704)	(91)
Total lease liabilities	<u><u>\$ 340,189</u></u>	<u><u>\$ 44,985</u></u>
Current lease liabilities	\$ 25,471	\$ 44,895
Long term lease liabilities	314,718	-
Total lease liabilities	<u><u>\$ 340,189</u></u>	<u><u>\$ 44,895</u></u>

East County Transitional Living Center
Notes to Financial Statements
December 31, 2024 and 2023



NOTE 6 – RETIREMENT PLAN

The Organization maintains a voluntary, contributory tax-deferred retirement plan under section 403(b)(9) of the Internal Revenue Code. All employees are eligible regardless of service duration and are fully vested after 1 year of service in their contributions and earnings. There was no match provided by the Organization and no contributions made to the plan for the years ended December 31, 2024 and 2023.

NOTE 7 – LIQUIDITY AND FUNDS AVAILABLE

Financial assets include assets that are considered unavailable when illiquid or not convertible to cash within one year and receivables not available for general expenditure. As part of the Organization's liquidity management plan, cash in excess of daily requirements is set aside into an operating reserve bank account. At December 31, 2024 the operating reserve was \$272,657. This reserve, established by the board of directors, may be drawn upon, if necessary, to meet unexpected liquidity needs or in the event of financial distress.

	<u>2024</u>
Financial assets	
Cash and cash equivalents	\$ 428,245
Accounts receivables	<u>84,652</u>
Financial assets, at year-end:	512,897
Less those unavailable for general expenditure	
Restricted cash	<u>(47,160)</u>
Financial assets available to meet cash needs for general expenditures	<u>\$ 465,737</u>

NOTE 8 – RELATED PARTY TRANSACTIONS

During the year, the only related party transactions consisted of lease payments made to property management company in which ECTLC's board chair is a leasing manager. These lease arrangements were conducted under terms and conditions considered to be at arm's length. Total lease payments made under these agreements amounted to \$89,971 for the year.

NOTE 9 – SUBSEQUENT EVENTS (UNAUDITED)

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through June 20, 2025 the date the financial statements were available to be issued and determined that no additional subsequent events have occurred that would require recognition on the consolidated financial statements or disclosure in the notes thereto.

**East County Transitional Living Center
Statement of Functional Expenses
Year Ended December 31, 2024**



	<i>Program Services</i>	<i>Supporting services</i>		<i>Total</i>
		<i>Management and General</i>	<i>Fundraising</i>	
Food and supply distribution	\$ 2,820,700		\$ -	\$ 2,820,700
Salaries & benefits	727,795	453,552	81,526	1,262,873
Utilities	537,069	12,957	-	550,026
Transportation	296,268	10,467	-	306,735
Rent	89,971	793	-	90,764
Repairs & maintenance	339,728	1,481	-	341,209
Insurance	161,934	11,412	-	173,346
Program	95,430	-	-	95,430
Food	31,015	-	-	31,015
Fundraising	-	-	95,471	95,471
Interest expense	-	13,555	-	13,555
Depreciation	-	135,188	-	135,188
Bad debt	-	3,243	-	3,243
Other	47,735	169,183	7,788	224,706
	\$ 5,147,645	\$ 811,831	\$ 184,785	\$ 6,144,261

**East County Transitional Living Center
Statement of Functional Expenses
Year Ended December 31, 2023**



	<i>Program Services</i>	<i>Supporting services</i>		<i>Total</i>
		<i>Management and General</i>	<i>Fundraising</i>	
Food and supply distribution	\$ 4,089,917	\$ -	\$ -	\$ 4,089,917
Salaries & benefits	645,413	591,819	31,263	1,268,494
Utilities	478,290	25,173	-	503,463
Transportation	279,794	9,015	-	288,809
Rent	84,728	4,459	-	89,188
Repairs & maintenance	248,037	13,055	-	261,092
Insurance	144,680	7,615	-	152,295
Program	103,453	59,848	-	163,301
Food	44,265	-	-	44,265
Fundraising	-	-	30,933	30,933
Interest expense	14,407	-	-	14,407
Depreciation and Amortization	194,969	10,262	-	205,231
Property tax	-	264	-	264
Bad debt	-	33,890	-	33,890
Other	19,030	139,786	-	158,816
	\$ 6,346,984	\$ 895,185	\$ 62,196	\$ 7,304,365